

FRANKLIN INDEPENDENT SCHOOL DISTRICT
September 9, 2009 Board Minutes

The Franklin ISD Board of Trustees met in a regular meeting on September 9, 2009 at 6:00 p.m. The following members were present: Mr. Dennis Varvel, Mr. Steve Schultz, Ms. Kate Barnett, Mr. Walter Commander, Mr. Scott Phillips, Mr. Steve Jones and Mr. Bobby Box.

Mr. Dennis Varvel called the meeting to order.

Open Forum:

Mr. Thomas Poe and Dr. Stegall from Region 6 expressed their appreciation on behalf of the Region Six Service Center for the partnership Franklin ISD and Madisonville ISD entered into to equalize Franklin ISD's Chapter 41 wealth for the 2008-2009 school year. This partnership allowed over \$4 million dollars of Franklin ISD's recapture monies to stay in Region 6 and be equally distributed among its school districts. These school districts, along with Region 6, were able to upgrade district needs in the area of technology.

No one spoke on School Finance.

Reports:

Jim Hanks provided an update on facility construction, stating that work on the renovations of the old elementary facility is finishing. Work at the middle school on the additional classrooms has begun. Phase II at the high school will be ready for bid in October. All of this work is scheduled to be complete in summer of 2010.

Action Items – Consensus

The Board reviewed the minutes of the regular meeting held on August 12, 2009 and the special called meeting on August 26, 2009. Mr. Lowry presented a request from the West Franklin Development Group LP for a tax refund in the amount of \$575.24. The Board reviewed the Superintendent's reports including monthly investments and payment of bills. Mr. Phillips made a motion and Mr. Jones seconded the motion to approve these consensus items. Motion carried unanimously.

Action Items – Non-Consensus Continued

Mr. Lowry recommended the Board approve reimbursing Franklin ISD's fund balance monies that were used to keep projects moving forward prior to August 2009 bond sales. This was done in order to have current project plans ready for bid in early July 2009. Ms. Barnett made a motion and Mr. Commander seconded the motion to approve the fund balance reimbursement.

Mr. Lowry presented the board with a first draft of local policy EIC for review.

Mr. Lowry stated the district's 2008-2009 financial audit was not complete at the time of this board meeting so the fund balance was not ready for approval.

Mr. Phillips made a motion and Mr. Commander seconded the motion to adjourn.

Adjournment.

Attest:

Board President

Board Secretary